

**NEWS CAPSULE**

Monthly Newsletter

4<sup>th</sup> April, 2025**SPOTLIGHT**

- Indian equity markets closed on a weak note following Trump's tariffs ([Click here](#))
- RBI set to double investment limit for foreign individuals. ([Click here](#))
- Supreme Court upholds buyers can correct clerical errors in GST filings without penalty, claim ITC. ([Click Here](#))
- FIIs turn net buyers of equities in March, first time since December. ([Click Here](#))
- Income tax rule changes from April 1 ([Click Here](#))
- IMF, WTO warn of serious threat to global outlook due to reciprocal tariffs ([Click Here](#))
- India's first government-funded AI model enters final stages ([Click Here](#))

**HIGHLIGHTS****RESERVE BANK OF INDIA**

RBI has released Master Directions - Reserve Bank of India (Priority Sector Lending - Targets and Classification) Directions, 2025

[\(Click Here\)](#)

RBI has released Master Direction - Reserve Bank of India (Prudential Norms on Capital Adequacy for Regional Rural Banks) Directions, 2025

[\(Click Here\)](#)

RBI has released Master Circular - Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances

[\(Click Here\)](#)

RBI has released Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2025

[\(Click Here\)](#)**INDIRECT TAX**

CBIC issued Circular 248/04/2025-GST-Clarification related to availment of benefit of Section 128A of the CGST Act

[\(Click Here\)](#)

## DIRECT TAX

CBDT issued Circular No. 04/2025 - Guidelines for Compounding of Offences under the Income-Tax Act, 1961	<a href="#">(Click Here)</a>
CBDT issued Circular No. 05/2025 - Section 119 of the Income-tax Act, 1961 for waiver on levy of interest under section 201(IA)(ii)/ 206C(7) of the Act	<a href="#">(Click Here)</a>
CBDT issued Notification No. 23/2025 [F.No.370142/20/2025-TPL]/G.S.R.145(E) -Income Tax (Eight Amendment) Rules,2025	<a href="#">(Click Here)</a>

## SECURITIES AND EXCHANGE BOARD OF INDIA

SEBI has issued Circular on Measures to facilitate ease of doing business with respect to framework for assurance or assessment, ESG disclosures for value chain, and introduction of voluntary disclosure on green credits	<a href="#">(Click Here)</a>
SEBI has issued Circular on Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)	<a href="#">(Click Here)</a>
SEBI has issued Circular on Relaxation of provision of advance fee restrictions in case of Investment Advisers and Research Analysts	<a href="#">(Click Here)</a>

## IRDAI

IRDAI has issued Circular on Cyber Incident or Cyber Crisis Preparedness	<a href="#">(Click Here)</a>
IRDAI has issued guidelines on Hedging Through Equity Derivatives	<a href="#">(Click Here)</a>

## MISCELLANEOUS

Ministry of MSME has issued notification on the new definition of MSME	<a href="#">(Click Here)</a>
--	------------------------------

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	3	4
5	6	7	8	9	10	11
						● GSTR-1 due date for March 2025
12	13	14	15	16	17	18
			● PF & ESI payment for March 2025			
19	20	21	22	23	24	25
	● GSTR-3B due date for March 2025					
26	27	28	29	30		
				● Due date for deposit of TDS/TCS for March 25		

**Note:** 1. The above calendar is not exhaustive and is only meant to provide a glimpse of the important due dates falling in April 2025.

CONTACT US

MAHESHWARI & ASSOCIATES

CHARTERED ACCOUNTANTS

HEAD OFFICE - KOLKATA: | 6A "GEETHANJALI", 8B, MIDDLETON STREET, KOLKATA- 700071 | 📞 33-2229-8936/6758/3237 | ✉️ [KOLKATA@MAHESHWARIASSOCIATES.COM](mailto:KOLKATA@MAHESHWARIASSOCIATES.COM)

BANGALORE : | PARK PLAZA, 1<sup>ST</sup> FLOOR, NO 1 PARK ROAD, TASKER TOWN, BANGALORE - 560001 | 📞 80-4124-2545 | ✉️ [BANGALORE@MAHESHWARIASSOCIATES.COM](mailto:BANGALORE@MAHESHWARIASSOCIATES.COM)

MUMBAI: | 304F, B WING, SUMIT SAMRATH ARCADE, AAREY ROAD, GOREGOAN ROAD (WEST) - MUMBAI, 4000104 | 📞 9152105868 | ✉️ [MUMBAI@MAHESHWARIASSOCIATES.COM](mailto:MUMBAI@MAHESHWARIASSOCIATES.COM)

CHENNAI: | OLD NO.28, NEW NO.11, RUKMANI STREET, WEST MAMBALAM, CHENNAI - 600033 | 📞 9840639722 | ✉️ [CHENNAI@MAHESHWARIASSOCIATES.COM](mailto:CHENNAI@MAHESHWARIASSOCIATES.COM)